American Recovery and Reinvestment Act

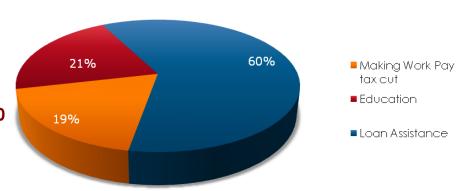
Hayes County

+ \$990,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over \$184,000 back into the economy of Hayes County in 2009².

Division of Funding in Hayes County



EDUCATION —

Hayes County's public schools received over **\$208,000** in Recovery Act funds, preventing additional cuts to their budgets³:

Hayes Center Public Schools	\$195,000	
Educational Service Unit #15*	\$13,000	



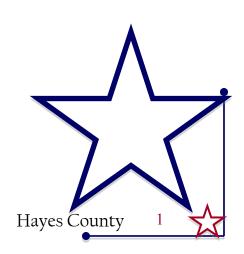
LOAN ASSISTANCE ———

Over \$598,000 in loans were awarded to individuals in Hayes County, including⁴:

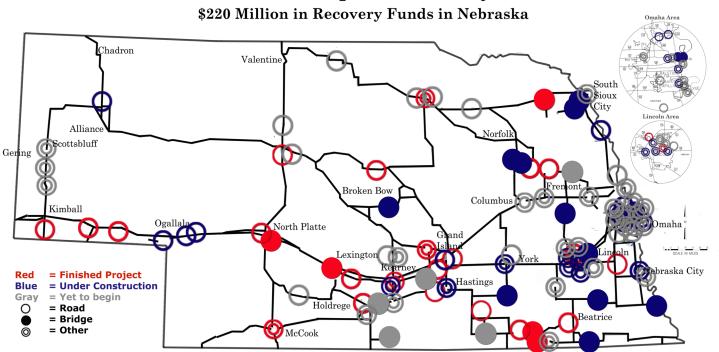
- O \$552,000 Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- O \$46,000 Rural Housing Insurance Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT —

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010⁵.



Road Map to Recovery



Summary Tax Cuts \$ 184,000 Education \$ 208,000 Loan Assistance \$ 598,000 Total \$990,000

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State of Nebraska: www.recovery.nebraska.gov

recovery/Hayes.pdf

Endnotes

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Hayes County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf (Accessed 07/22/2010).
- 4. "Data_Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.